



Mr.
Gopalakrishna Menon
Sidharth

Fintiba GmbH
Wilhelm-Leuschner-Straße 29
60329 Frankfurt am Main
Germany

Frankfurt am Main, 04.09.2024

Need help? Visit help.fintiba.com

Transfer and Account Information

Dear Sidharth

Your account has been successfully opened! Please transfer the required amount to the following account details:

Account beneficiary / holder	Sidharth Gopalakrishna Menon
IBAN	DE07202308000504428121
BIC / SWIFT / bankcode	MHSBDEHBXXX
Amount to transfer ¹⁾	€ 12093.00
Currency	EUR

*Need more funds for your start in Germany? You may transfer up to a **maximum amount of EUR € 25302.30**. ²⁾
Please make the deposit in **one transfer**. ³⁾*

Your visa documents will be issued as soon as we can confirm the receipt of the full transfer amount on your blocked account. You can then download all required documents from your Fintiba account.

Transfer Options

- 1) Fintiba Transfer**
With Fintiba Transfer we can offer you a fast local currency transfer without expensive exchange rates or additional transfer fees. Find out more in your Fintiba app under **Fintiba Transfer**.
- 2) Regular International Bank Transfer**
Send your money via a regular international bank transfer. However, this is often more expensive and takes more time.

Important Information

- ¹⁾ The "Amount to transfer" (total amount + initial fee + EUR 100,00) contains a buffer deposit of EUR 100,00. This is a measure to issue your blocking confirmation quickly and avoid inconveniences from potential deductions of fees for international money transfers by intermediary banks. A detailed calculation of the "Amount to Transfer" is provided on the next page for your convenience. The buffer is **NOT** a Fintiba fee - you will receive the (remaining) amount from the buffer deposit with your first payout.
- ²⁾ Please do not send more than the maximum deposit amount stated above. For amounts exceeding this limit, additional documentation verifying the source of funds in German or English is required to process the transaction. In this case, a blocking confirmation can only be issued after clarification. Sutor Bank reserves the right to return the exceeding amount (additional charges may apply).
- ³⁾ If you deposit your blocked amount in more than 3 transfers, we may need additional documentation about the source of funds in German or English. In such a case, similar measures as in 2) apply, and Sutor Bank reserves the right to return the amount.





Detailed Calculation

Duration of blocked account	12
Monthly blocked amount	x € 992.00
Total blocked amount	= € 11904.00
Initial fee	+ € 89.00
Buffer deposit	+ € 100.00
Additional basic sum	+ € 0.00

Amount to transfer = **€ 12093.00**

i Please note that the initial fee of - € 89.00 - will be charged prior to the first payout. The monthly account administration fee of - € 4.90 - will be deducted from your account on a monthly basis. Furthermore, if you are transferring the funds from a member country within the SEPA area, it is not necessary to include the buffer deposit to your transfer amount.

Useful information regarding your money transfer

- International transfer fees**
 Please note that additional transfer fees are sometimes charged by intermediary banks for international cross-border payments. In comparison, there are no transfer fees when using **Fintiba Transfer**.
- Where is the account number provided?**
 Your account number is the last 9 digits of your IBAN number.
- How long does it take to get the blocking confirmation?**
 Depending on the **type of transfer** you choose to make in order to send the money to your blocked account it may take from **2 working days, up to 2 weeks** for your payment to reach your account. Your blocking confirmation will be issued automatically, once the required blocked amount arrives in your account. Please note *we can't speed up your transfer and are not able to give you information on the status of your payment before it reaches your blocked account.*
- Special note for Chinese customers**
 In case your Chinese bank asks you to provide a German beneficiary address and you do not have one, you can provide your German University's or Language School's address. For the required reference text, you can state "living expenses".

In special cases, the following transaction details might be required to make the transfer to your blocked account:

<i>"Beneficiary's name and address"</i>	<i>This is your name and your address in your home country.</i>
<i>„Beneficiary's bank name ...</i>	<i>Sutor Bank GmbH</i>
<i>... and address"</i>	<i>Hermannstrasse 46, 20095 Hamburg, GERMANY</i>
