



കേരളം KERALA

25AA 972958

PARTNERSHIP DEED

This Deed of Partnership is made on this Twelfth Day of November Two Thousand Twenty-Four between

1. **Sunish Jacob**, aged 51 years, son of Jacob Mathew, residing at Karimbunkalayil house, Kunthalampara Kara, Kattapana Village, Idukki Taluk, Idukki District, Kerala, India, hereinafter referred to as the first party; and
2. **Revi Prasad R**, aged 57 years, son of Ramakrishna Menon, residing at Sobhana Vilasom House, Channanikkadu P.O., Panachikkadu Village, Kottayam Taluk, Kottayam district, Kerala, India, hereinafter referred to as the second party.

Sunish Jacob

Revi Prasad R

Sunish Jacob,
Karimbunkalayil,
Kattapana.

SASIKUMAR E S
Advocate & Notary
Reg. No: 7057/2005
L.C.C.I. Bank Building
Kottayam-21, Kerala
T. O. JOHN
KOTTAYAM TOWN VENDOR



No. 11220
12/11/2024



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2.

Hereinafter collectively referred to as "Partners" which expression shall, where the context permits, mean and include their heirs, executors, administrators, and assigns.

Whereas the parties hereto had been carrying on business of construction works under the name and style of Ascent Building Construction since 2018.

Sunish Jacob

Revi Prasad R



T. G. JOHN
KOTTAYAM TOWN VENDOR



NO. 11221
12/11/2024

Sunish Jacob,
Kariampunkal,
Kottayam.



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3.

1. Name of the Partnership

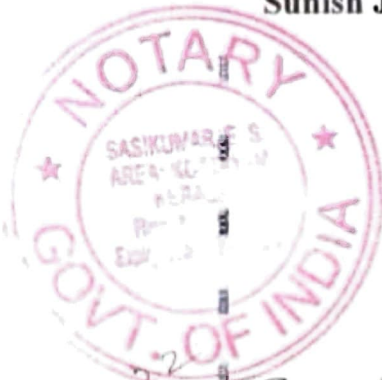
The name of the partnership business shall be "Ascent Building Construction."

2. Registered Office

The registered office of the firm shall be located at Panky Tower, Building No. VIII/572 of Panachikkadu Grama Panchayat, Kuzhimattom P.O., Paruthumpara, Kottayam District, Kerala.

Sunish Jacob

Revi Prasad R

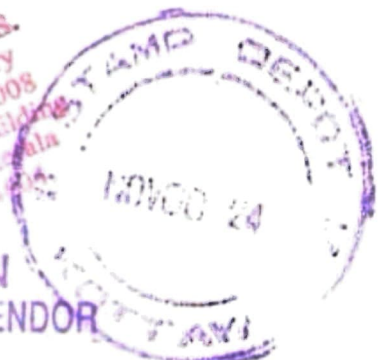


20-11-24
12/11/2024

Sunish Jacob,
Kariampuzha,
Kottayam.

SASIKUMAR E.S.
Advocate & Notary
Reg. No: 7057/2008
L.C.I.C.3, Panki Building
Kottayam 2, Kerala
Ph: 9846084604

T. C. JOHN
KOTTAYAM TOWN VENDOR





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25AA 972961

4.

3. **Nature of Business**

The firm shall be primarily engaged in construction works. With mutual consent, the partners may also explore and engage in other related businesses.

4. **Capital Contribution**

Each partner has contributed capital to the firm as mutually agreed upon. Any further capital requirements, if needed, shall be contributed equally by both partners or as otherwise agreed.

Sunish Jacob

Revi Prasad R



Sunish Jacob,
Kattappana,
Kattappana.

SASIKUMAR, E. S.
Advocate & Notary
Reg. No: 7057/2008
L.C.C. Bank Building
Kottayam, Kerala

T.C. JOHN
KOTTAYAM TOWN VENDOR



10.11.2023
12/11/2024



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5.

5. Profit Sharing Ratio

The net profits and losses of the partnership shall be shared equally between the partners, with each partner receiving a 50% share. Profits shall be distributed equally at the end of each building contract period, and no fixed salary shall be paid to either partner.

6. Management and Responsibilities

Each partner shall actively participate in managing the business and perform the duties necessary for daily operations. Both partners have the authority to make decisions on behalf of the partnership, including handling contracts and client dealings.

Sunish Jacob

Revi Prasad R



Sunish Jacob,
Karimpambalayil,
Kattappana.

SASIKUMAR. E. S.
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I.G.I.C.L. Bank Building
Kottayam-2, Kerala
Ph: 9446984604

T. C. JOHN
KOTTAYAM TOWN VENDOR



NO. 11224
12/11/2024

7. **Bank Accounts and Financial Management**

The partnership does not maintain a separate bank account, and financial transactions will be handled individually through the partners' respective bank accounts. Both partners are responsible for keeping transparent and clear records of the firm's financial matters.

8. **Withdrawals and Reinvestment**

Partners may withdraw profits as per the equal sharing arrangement. Any reinvestments in the business shall require the mutual consent of both partners.

9. **Dissolution of Partnership**

The partnership may be dissolved by mutual agreement between both partners. Upon dissolution, the assets and liabilities shall be settled, and any remaining profits will be divided equally. This partnership is established as an "at-will" partnership, meaning it shall continue until dissolved by the partners.

10. **Dispute Resolution**

Any disputes arising between the partners shall first be addressed through mutual discussions. If the dispute cannot be resolved through discussions, it shall be referred to arbitration under the Indian Arbitration and Conciliation Act.

11. **Miscellaneous Provisions**

Neither partner shall enter into any competing business without the consent of the other partner. This deed is binding upon each partner's heirs, executors, and administrators.

12. **Admission of New Partners**

New partners may be admitted to the firm only with the unanimous consent of all existing partners. Any new partner shall be required to contribute capital and share in profits as mutually agreed by the existing partners.

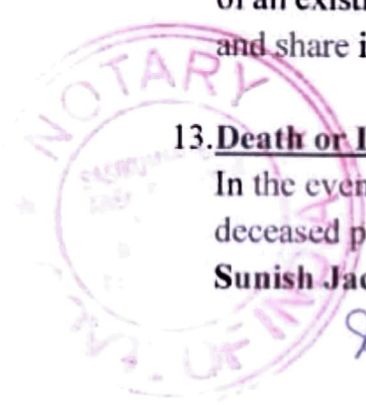
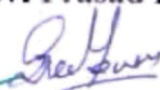
13. **Death or Insolvency of a Partner**

In the event of a partner's death, the firm shall continue, and the share of the deceased partner shall be settled with their legal heirs.

Sunish Jacob



Revi Prasad R



SASIKUMAR, P. S.
Advocate & Notary
Reg. No: 7057/2008
I.C.I.C.I. Bank Building
Kottayam - 2, Kerala
9446924604

14. Amendments

Any amendments to this deed must be made in writing and signed by all partners.

IN WITNESS WHEREOF WE HAVE SET OUR HANDS TO THIS THE DAY AND YEAR FIRST ABOVE WRITTEN

(1) Sunish Jacob



(2) Revi Prasad R



Witnesses:

1. Thanu Sunish, Karimbunkalayil house, Kunthalampara Kara, Kattapana Village, Idukki




2. Reji P Simon, Pavakulam house, Panachikkadu P.O., Kottayam



Parties have signed before me on this 12th Day of November 2024 in my office at Kottayam

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12/11/24
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