

AGREEMENT CONCERNING FINANCIAL GUARANTEE SERVICES (BLOCKED ACCOUNT)

Academic Year : **2024/2025**

Type of agreement : **Visa application**

Type of blocked account : **single**

Type of stay : **Long stay from 01.10.2024 till 31.10.2025 (13 months)**

THIS AGREEMENT IS ENTERED INTO BY

Vrije Universiteit Brussel - International Relations office, represented by Prof. dr. Karin Vanderkerken, VUB Vice-Rector Internationalisation.

Address: Pleinlaan 2, 1050 Brussels, Belgium

AND

Name (as on passport): SUNITHA RAJAN AMALU

Home address: AMBALAKAVALA, MUPPATHU HOUSE, 685566, RAJAKKAD, INDIA

Residence address: AMBALAKAVALA, MUPPATHU HOUSE, 685566, RAJAKKAD, INDIA

E-mail: AMALUSRAJAN06@GMAIL.COM

Date of birth: 02.09.2000

City and country of birth: KOTHAMANGALAM

Passport number: U9494609

Date, city and country of issuance of passport: 19.02.2021, COCHIN, INDIA

Belgian national register number (if available):

Student registration number at VUB (if available): 623397

(hereinafter referred as the "student/blocked account holder").

WHEREBY IT IS AGREED as follows:

1. The student/blocked account holder deposits €13.000,00 for one academic year (01.10.2024 till 31.10.2025) on the VUB bank account number provided by the International Relations office. The payment of €13.000,00 relates to the living expenses of the student/blocked account holder for the academic year 2024/2025 and cannot be used for other purposes or academic years. Proof of deposit should be uploaded in the online tool by the student/blocked account holder. Failure to make the deposit within 30 days after signing of the agreement will null and void this agreement without further notice.

2. The student explicitly agrees that the deposit will yield no interest nor give right to any compensation.

3A. The student/blocked account holder with a blocked account for **visa purposes** is required to inform the International Relations office of her/his arrival in Belgium in person at the welcome desk. Upon arrival, the student will have to open a Belgian bank account in her/his name. Details of this account will have to be communicated in person at the welcome desk. Afterwards VUB can start setting up the monthly transfers. An alternative procedure will be put in place in case the welcome desk is closed for reasons of force majeure.

3B. The student/blocked account holder with a blocked account for **renewal** of her/his **residence permit** is required to pass by the International Relations office and present her/his Belgian bank account information once more. Afterwards VUB can start setting up the monthly transfers. An alternative procedure will be put in place in case the welcome desk is closed for reasons of force majeure.

4. The student/blocked account holder is required to register with the Belgian state health care system upon arrival or to remain registered at a Belgian state health care for his/her next year in Belgium. This is compulsory. The student is required to register for a SIP insurance ('Student Insurance Program') "**SIP Complémentaire**" policy for the time of her/his stay in Belgium. The cost of the insurance will be automatically deducted from the first allowance paid

to the student. The premium for one month amounts to **€24** approximately (€ 303 for 13 months, € 279 for 12 months).

It is strongly recommended for blocked account holders with a blocked account in the context of an orientation year to register for the SIP insurance. The blocked account holder can do this on this website: <https://www.sipinsurance.eu/>.

5. A non-refundable administrative fee of €150 will be charged to the student/blocked account holder. This fee will be deducted from the first instalment.

6. According to the provisions of article 1 and for the period the deposit was made for by the student/blocked account holder, the International Relations office will transfer every month an amount of €1000 to the Belgian bank account of the student/blocked account holder. **This implies that money transfers can only start as soon as the student/blocked account holder can provide a Belgian account number.** After that, it will take between 10 and 14 days to start paying instalments to the student/blocked account holder. No cash payments can be made. **In order to avoid liquidity problems upon arrival, students/blocked account holders are urged to bring a sufficient amount of cash or credit card to bridge a period of time until a bank account can be opened.**

7. The deposit made by the student/blocked account holder as stipulated in article 1 can only be transferred via monthly instalments to the student/blocked account holder according to the terms mentioned in article 6. Refund upon request of the student/blocked account holder is only possible when the student/blocked account holder cancels or prematurely terminates the service of the blocked account. In this case the International Relations office and the student/blocked account holder will have to sign a termination agreement. In case of refund, the International Relations office will return the remaining balance in one payment to the bank account number mentioned in article 13 of this contract or if available to the Belgian bank account of the student/blocked account holder. No refunds will be made to third parties or other foreign bank accounts. Belgian Immigration Office will be informed of the termination of the blocked account agreement. Reclaiming of the SIP insurance fee for the remaining time in case of early termination of study is not possible. The administration fee is non-refundable.

8A. After the student/blocked account holder uploaded her/his proof of payment (transfer slip) in the online tool and upon receipt of the transfer in the account of VUB the student/blocked account holder receives a "certificate of solvency". **If this contract is for a single student/blocked account holder** then it is explicitly agreed upon that the financial guarantee services provided in this agreement and the certificate of solvency, are only valid for the student/blocked account holder, not for family members residing with the student/blocked account holder.

8B. After the student/blocked account holder uploaded her/his proof of payment (transfer slip) in the online tool and upon receipt of the transfer in the account of VUB the student/blocked account holder receives a "certificate of solvency". **If this contract is for a family reunion** then it is explicitly agreed upon that although the financial guarantee services provided in this agreement are valid for the student/blocked account holder including family, the certificate of solvency will only mention the student's/blocked account holder's name and not refer to family. The blocked amount as mentioned in article 1 of this contract meets Immigration Office requirements for obtaining a family reunion visa and the amount is according to VUB regulation.

9. The student/blocked account holder must provide the International Relations office with a Belgian bank account as soon as available and before the end of the 1st semester. If the student/blocked account holder is not able to open a Belgian account before the end of the 1st semester, then the student/blocked account holder should inform the International Relations office on the status of her/his application for opening a Belgian bank account.

The student/blocked account holder must inform the International Relations office of cancellation of studies before the end of the 1st semester.

Failure to comply with the above will result in the automatic termination of the blocked account contract. As a consequence, all funds received from the student/blocked account holder will be

returned to the account mentioned in article 13. Belgian Immigration Office will be informed of this termination/refund, making a mobility for study purposes impossible for the running academic year.

10. VUB does all transactions in EUR. In the event of a refund VUB is not responsible for any financial losses as a result of exchange rate fluctuations or costs related to an international transfer. The student will carry these costs.

11. Any term of this agreement may be amended only with the written consent of the parties.

12. The validity, interpretation, construction and performance of this agreement shall be governed by the laws of Belgium. Any dispute shall be submitted to the exclusive jurisdiction of the Brussels courts.

13. Bank information:

Name + surname payer :

Address payer :

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IBAN / ACCOUNT NUMBER :

BIC/Swift code :

Name Bank :

Address main branch of the bank :

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The student/blocked account holder confirms that the payment will be made from the above mentioned bank account. The student/blocked account holder declares that this information is correct and that, in the event of a refund (see articles 7 & 9), the student explicitly agrees that the remaining balance in the blocked account at VUB will be refunded to this account.

SUNITHA RAJAN AMALU acknowledges having read the VUB Blocked Account General Conditions and Procedure.

Executed in two copies, each party acknowledging having received an original.

For the VUB – International Relations office
Prof. dr. Karin Vanderkerken
Vice-Rector Internationalisation

The student/blocked account holder:
SUNITHA RAJAN AMALU

Date:

Date:

Signature:

Signature:
