

EDUCATION LOAN SANCTION LETTER

Ref: OR/01992/26/2024-25

Date:07-06-2024

To,

Mr. Junemary Josy  
Puthussery House  
Mannamthuruth ,Varapuzha P O  
Ernakulam-683517

Sub: Sanction of Education Loan for Rs.30,47,000/-

With reference to the education loan application dated 18.05.2024, we are pleased to inform that we had sanctioned education Loan of Rs.30,47,000/- (Rupees Thirty Lakhs Forty Seven Thousand Only) in your favor under Education Loan for Abroad Studies for higher studies in France. The details are furnished here under.

Name of Applicant	Ms. Junemary Josy
Co-applicant Name	Mr. Josy P Abraham
Purpose	To pursue Master of Science and Engineering from Junia ISA France
University Name	Junia ISA France
Course Name	Master of Science and Engineering-Food Science
Nature of Loan	Education Loan
Amount Sanctioned	Rs. 30,47,000/-
Rate of Interest	10.85% per annum
Loan Tenure	216 months starting from the date sanctioned
Moratorium Period	36 months
Repayment Period	Loan is repayable in 180 months, repayment to start one year after the completion of course
Security/Collateral Details	As per Bank approved norms
Disbursement	Immediately on Receipt of Visa and the tuition fee will be paid directly to the University

This is also to confirm that Union Bank of India is regulated by Reserve Bank of India(RBI).The Reserve Bank of India (RBI) is India's Central Bank, responsible for the issue and supply of the Indian Rupee and regulation of the Indian Banking system. All terms and conditions of the Loan are met.

कृते यूनियन बैंक ऑफ इंडिया / UNION BANK OF INDIA

Branch Manager,

शाखा प्रबंधक / Branch Manager  
वरापुषा शाखा / Varapuzha Branch

