



CIN: L65190MH2004GOI148838

Date: 15/07/2024

Sourcing Branch Sol: 1034

Application No. EL01034000036543 / Location: 1034-NAGPUR - TRIMURTI NAGAR

To,

RAHUL SIDDHARTH WASE  
PLOT NO 6757 A TUKOBAGRAM, OLD SAKKARDARA AYODHYANAGAR,  
NAGPUR, BIDIPETH  
MAHARASHTRA  
440024  
Co-Applicant1: Sunita Siddharth Wase  
Co-Applicant2: Siddharth Vishnu Wase

Dear Sirs/Madam,

**Sub: Educational Loan Facility**

We, IDBI Bank Limited (The Bank), refer to your application for Educational Loan Facility and are pleased to advise that the Bank is agreeable to offer you ("Borrower") the said Facility on terms and conditions as

Facility	<b>Non Vocational Abroad- Foreign Institutions</b>
Purpose	<b>Fresh</b>
Limit/Sanctioned amount	Rs. 2500000.00/- ( RUPEES TWENTY FIVE LAKH ONLY )
Margin/Borrower's Contribution	11.82% (sanctioned margin should be maintained at each disbursement.)
Educational Details	Masters in Industrial Engineering and Management/ Kaunas University of Technology,
Type of Rate of Interest (ROI)	Floating rate linked to REPO Linked Lending Rate (RLLR).
Rate of Interest	10.65 % per annum as on date or as applicable at the time of first/initial disbursement. • The ROI shall be benchmarked with RLLR (i.e. REPO Rate+ Base spread) • Current RLLR is 9.15% (Repo Rate 6.5, Base Spread 2.65) • ROI may increase or decrease with any change in Repo Rate by RBI from time to time in its bi monthly monetary policy and/or pursuant to change in rate of Base Spread and risk Spread by the bank • Any change in base spread shall be made once every 3 years from the date of first disbursement of loan, during the tenor of the Loan.
Interest Compounding Periodicity	Monthly reducing basis
Review of Rate of Interest	• Any changes in RLLR due to change in REPO rate shall be applied to the loan account. • With any downward revision in ROI, EMI will be kept unchanged and tenure will get reduced. • With any upward revision in ROI, the tenure will be extended maximum up to the terminal date as per the sanctioned repayment schedule. Thereafter, EMI may be revised in line with prevailing and residual tenor.

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आईडीबीआई बैंक लि., 188, आशीर्वाद, त्रिमूर्ति नगर, प्रताप नगर पुलिस स्टेशन के पास, रिंग रोड नागपुर 440015 महाराष्ट्र  
IDBI BANK LTD., 188, Ashirvad, Trimurti Nagar, Near Pratap Nagar Police Station, Ring Road, Nagpur 440015 Maharashtra

आईडीबीआई बैंक लि., आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड, मुंबई - 400 005 Website: www.idbibank.in  
IDBI Bank Ltd., IDBI Tower, WTC Complex, Cuffe Parade, Mumbai - 400 005. Website: www.idbibank.in

Default/Penal Interest	2.00% per annum on the overdue amount and overdue period plus applicable taxes
Tenor	a.) 180 Months from the date of moratorium period of the loan. b.) Moratorium period - Maximum upto 12 months from the date of completion of course (course period left + 1 year)
Repayment Norms	<ul style="list-style-type: none"> <li>• By Equated Monthly Installments (EMI) <b>Rs 27868</b> (Indicative), based on principal Amt. at the beginning of the EMI</li> <li>• EMI Payable on or before 5 of every month; Starting From <b>05-09-2027</b></li> <li>• Interest charged is : <b>Yes Interest pay during moratorium period</b></li> <li>• Moratorium Period : 12</li> <li>• Above EMI is indicative , actual EMI will be decided after rephasement of the loan account post - moratorium period and the same shall be informed later.</li> <li>• Repayment Schedule - The repayment / amortization schedule is annexed hereto as 'Annexure', which is subject to the other terms &amp; conditions mentioned in this sanction letter.</li> </ul>
Processing Fees	5000.00 ( + Applicable GST) of which 50000.00 ( + Applicable GST) is collected as administration fee and is Non-Refundable. ( Processing Fees for studies abroad: 1% of the loan amount subject to a maximum of Rs. 5000/- plus applicable taxes and the same is refundable after disbursement (Applicable only in Education loan availed for study in abroad) )
Collateral Security	<p style="text-align: center;"><b>Immovable Property-Residential</b></p> <p style="text-align: center;"><b>H No 6757 C S No 837 Sheet No 231 Ward No 20 P H No 39 Sakkardara Nagpur</b></p> <p style="text-align: center;"><b>Nagpur(Urban) Maharashtra, 440024, INDIA</b></p>

*[Handwritten signature]*

*[Handwritten signature]*

*[Handwritten signature]*

The aforesaid sanction of the loan will be subject to compliance of following

Repayment Mode	<ul style="list-style-type: none"><li>• Option 1: SI Mode- SI Mandate and two security cheques (undated and blank) are to be given.</li><li>• Option 2: ECS/ACH mandate and 2 Security Cheques (undated and blank) are to be given.</li></ul>
Documentation	As per bank norms the cost of which to be borne by the borrower at actual.

**Other Terms and Conditions:**

1. THE BANK RESERVES RIGHT TO INTRODUCE OR AMEND ANY OF THE TERMS AND CONDITIONS /CHARGES/FEEES OR CANCEL AND RECALL THE LOAN FACILITY AT ANY TIME AT ITS SOLE DISCRETION. FOR THE LATEST APPLICABLE SCHEDULE OF CHARGES, PLEASE VISIT WWW.IDBIBANK.IN

2. THE BORROWER SHALL EXECUTE THE BANK'S LOAN AGREEMENT AND OTHER DOCUMENTATION, CREATE SECURITY AND PROCURE GUARANTEE(S) AS MAY BE REQUIRED BY THE BANK.

3. THE LOAN ELIGIBILITY AND EMI AMOUNT IS BASED ON CURRENT REPO RATE LINKED LENDING RATE ( RLLR ) WHICH IS SUBJECT TO CHANGE FOR ANY REVISION IN RBI REPO RATE OR DUE TO CHANGE IN BASE SPREAD & RISK SPREAD AS DECIDED BY BANK. IF THE RLLR OF THE BANK CHANGES BEFORE DISBURSEMENT OF LOAN, THE LOAN AGREEMENT WILL BE EXECUTED WITH THE REVISED LOAN AMOUNT ( AS PER BANK'S POLICY/NORMS), RATE OF INTEREST AND EMI AMOUNT.

4. PRE-EMI INTEREST, IF ANY, TO BE PAID SEPARATELY.

5. S/I/ECS/ ELECTRONIC PAYMENT MANDATE (IN CASE OF SI, TWO CTS2010 COMPLIANT UN-DATED CHEQUES (UDCS) TO BE SUBMITTED.

6. DISBURSEMENT TO BE MADE BY D.D/ PAY ORDER/NEFT/ RTGS OR ANY OTHER PERMITTED PAYMENT METHOD, IN FAVOUR OF THE EDUCATIONAL INSTITUTION OR AS PER THE SPECIFIC WRITTEN REQUEST FROM THE BORROWER, AFTER OBTAINING NECESSARY CONFIRMATION DOCUMENTS FOR THE SAME.

7. THE BORROWER/CO-BORROWER TO BRING IN/ ARRANGE FOR THE MARGIN BEFORE DISBURSEMENT OF THIS EDUCATION LOAN AND SUBMIT NECESSARY PROOFS TO CONCERNED BRANCH.

8. INSURANCE CAN BE TAKEN FROM OUR BANCASSURANCE PARTNER AND BORROWER HAS TO BEAR THE COST FOR THE SAME AT ACTUAL.

9. SECURITY CREATED, WHEREVER APPLICABLE, AND DOCUMENTATION DONE BEFORE FIRST/ INITIAL DISBURSEMENT OF THE LOAN. THE COST FOR THE SAME SHALL BE BORNE BY THE BORROWER, AT ACTUAL.

10. FEES AND CHARGES, TO BE PAID BEFORE DISBURSEMENT OF THE LOAN.

11. WHERE THE BORROWER AGREES TO SERVICE INTEREST DURING MORATORIUM, THE BENEFIT OF 1% REMISSION IN THE RATE OF INTEREST WILL BE EXTENDED PROVIDED SUCH INTEREST IS PAID ON DUE DATE WITHOUT ANY DEFAULT. INSTEAD OF REDUCING THE ROI UPFRONT, THE INTEREST BENEFIT WILL BE CALCULATED AT THE END OF EVERY FINANCIAL YEAR, AND CREDITED TO THE SAVING BANK ACCOUNT OF THE BORROWER. THIS BENEFIT SHALL BE RESTRICTED ONLY TO THE MORATORIUM PERIOD AND NOT FOR THE ENTIRE TENURE OF THE LOAN. THIS CONCESSION CANNOT BE BROKEN AND OFFERED IN PART AND SUBJECT TO THE EFFECTIVE ROI NOT GOING BELOW RLLR. HOWEVER, THE BORROWER, WHO IS ELIGIBLE AND HAS COMPLETED NECESSARY DOCUMENTATION FOR GETTING SUBSIDY UNDER CENTRAL SCHEME OF INTEREST SUBSIDY(CSIS) OR PADHO PRADESH SUBSIDY SCHEME OR ANY OTHER SUCH SCHEME(S) OF CENTRAL GOVERNMENT, WILL NOT BE ELIGIBLE FOR THIS REBATE/REMISSION IN INTEREST RATE.

12. CERSAI REGISTRATION CHARGES WILL BE APPLICABLE WHEREVER IMMOVABLE PROPERTY IS EXTENDED AS COLLATERAL SECURITY FOR THE LOAN. THE CHARGES FOR THE SAME SHALL BE BORNE BY THE BORROWER, AT ACTUAL.

13. ALL SECURITY CHEQUES SUBMITTED BY THE CUSTOMER AT THE TIME OF AVAILING THE LOAN AND AT THE TIME OF CHANGE IN REPAYMENT MANDATE WILL BE RETURNED ONLY AFTER CLOSURE OF LOAN ACCOUNT.

14. THE SOC NORMS, AS MAY BE PREVAILING DURING THE TENOR OF THE LOAN FACILITY, SHALL BE APPLICABLE FOR SUBJECT LOAN FACILITY.

15. THIS SANCTION LETTER, INCLUDING ANY SUBSEQUENT MODIFICATIOS OF TERMS OF LOAN FACILITY, SHALL FORM INTEGRAL PART OF THE EDUCATION LOAN AGREEMENT.

16. THE BORROWER(S) / GUARANTOR(S) / SECURITY PROVIDER(S) IS/ARE AWARE AND HEREBY GIVE CONSENT TO THE BANK TO FURNISH TO NATIONAL E-GOVERNANCE SERVICES LIMITED (NESL) OR ANY OTHER INFORMATION UTILITY, THE FINANCIAL INFORMATION AS DEFINED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC). FURTHER, AS AND WHEN ANY INTIMATION / EMAIL / CORRESPONDENCE IS RECEIVED FROM SUCH INFORMATION UTILITY, THE BORROWER(S) / GUARANTOR(S) / SECURITY PROVIDER(S) HEREBY AGREE AND UNDERTAKE TO AUTHENTICATE THE SAID FINANCIAL INFORMATION, SUBMITTED / FURNISHED BY THE BANK TO NESL OR ANY OTHER INFORMATION UTILITY, WITHIN THE TIMELINES STIPULATED BY NESL OR ANY OTHER INFORMATION UTILITY.

&#61656; THE BORROWER(S) / GUARANTOR(S) / SECURITY PROVIDER(S) IS/ARE AWARE THAT IN THE EVENT OF ANY DEFAULT IN COMPLYING WITH THE ABOVE, THE SAME WOULD BE TREATED AS AN EVENT OF DEFAULT UNDER THIS AGREEMENT.

*[Handwritten signatures]*

17. THE BORROWER(S) / GUARANTOR(S) / SECURITY PROVIDER(S) UNDERTAKE THAT:  
(A) NESL AND / OR ANY OTHER INFORMATION UTILITY / AGENCY SO AUTHORISED MAY USE, PROCESS THE SAID FINANCIAL INFORMATION AND DATA DISCLOSED BY THE LENDER IN THE MANNER AS DEEMED FIT BY IT; AND  
(B) NESL AND / OR ANY OTHER INFORMATION UTILITY / AGENCY SO AUTHORISED MAY FURNISH THE PROCESSED FINANCIAL INFORMATION AND DATA THEREOF PREPARED BY THEM, TO NCLT OR OTHERS, AS PER THE PROVISIONS OF IBC.

18. THIS SANCTION LETTER IS VALID FOR 90 DAYS FROM THE DATE OF SANCTION LETTER.

19. REPAYMENT SCHEDULE - THE REPAYMENT / AMORTIZATION SCHEDULE IS ANNEXED HERETO AS 'ANNEXURE', WHICH IS SUBJECT TO THE OTHER TERMS & CONDITIONS MENTIONED IN THIS SANCTION LETTER.

20. \* ABOVE EMI IS INDICATIVE. ACTUAL EMI WILL BE DECIDED AFTER REPHASEMENT OF THE LOAN ACCOUNT POST - MORATORIUM PERIOD AND THE SAME SHALL BE INFORMED LATER.

21. THE BORROWER(S) / GUARANTOR(S) / SECURITY PROVIDER(S) IS/ARE AWARE AND HEREBY GIVE CONSENT TO THE BANK TO FURNISH TO NATIONAL E-GOVERNANCE SERVICES LIMITED (NESL) OR ANY OTHER INFORMATION UTILITY, THE FINANCIAL INFORMATION AS DEFINED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC). FURTHER, AS AND WHEN ANY INTIMATION / EMAIL / CORRESPONDENCE IS RECEIVED FROM SUCH INFORMATION UTILITY, THE BORROWER(S) / GUARANTOR(S) / SECURITY PROVIDER(S) HEREBY AGREE AND UNDERTAKE TO AUTHENTICATE THE SAID FINANCIAL INFORMATION, SUBMITTED / FURNISHED BY THE BANK TO NESL OR ANY OTHER INFORMATION UTILITY, WITHIN THE TIMELINES STIPULATED BY NESL OR ANY OTHER INFORMATION UTILITY.

THE BORROWER(S) / GUARANTOR(S) / SECURITY PROVIDER(S) IS/ARE AWARE THAT IN THE EVENT OF ANY DEFAULT IN COMPLYING WITH THE ABOVE, THE SAME WOULD BE TREATED AS AN EVENT OF DEFAULT UNDER THIS AGREEMENT.

Yours Sincerely,

IDBI Bank Limited

(Authorized Signatory) TI TRIPATHI

स्वाति त्रिपाठी  
सहायक महाप्रबन्धक एवं शाखा प्रमुख  
ASST. GENERAL MANAGER & BRANCH HEAD

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आई.डी.बी.आई. बैंक लिमिटेड  
त्रिभुवनी नगर शाखा, नागपुर (Nagpur Br. Nagpur).

**Acknowledgement for EL01034000023586**

I/We have read the terms and conditions mentioned in this offer letter and accept the same. I/We have clearly understood the concept of Repo rate linked lending rate (RLLR) and we acknowledge that the rate of interest on our IDBI Bank Education loan will be linked to RBI Repo rate and bank's interest rate spreads. I/We further state that, I/We shall pay applicable rate on interest and increased EMI/tenure in event of increase in RBI Repo rate and bank's interest rate spreads.

Signature:



GUARANTOR NAME

Signature

Name : RAHUL SIDDHARTH WASE (Applicant)

Co-Applicant:

1. SUNITA SIDDHARTH WASE



2. SIDDHARTH VISHNU WASE



3.

Signature/s :

1.

2.

3.

Date: 15.07.2024