

24 July 2024

To,  
Vaibhav Valmik Khedekar,  
Kharwandi, Ahmednagar, 414602, Maharashtra  
Email ID: VAIBHAVKHEDEKAR.SKNSITS.IT@GMAIL.COM,  
Mobile No.: +91-9067603968,

**Subject: Sanction Letter (Education Loan Application Number A2406060270)**

Dear Sir/Madam,

Thank you for trusting HDFC Credila Financial Services Limited, ('HDFC Credila'), a Reserve Bank Of India (RBI) regulated company, with your education loan needs.

We are pleased to inform you that your education loan\* has been sanctioned, subject to the terms and conditions mentioned hereinafter and printed overleaf:

Borrower	Vaibhav Valmik Khedekar
Co-borrower(s)	Valmik Babu Khedekar
Country of Study	LITHUANIA
Course	MSC:MASTER OF SCIENCE in DATA SCIENCE AND ARTIFICIAL INTELLIGENCE
University	KAUNAS UNIVERSITY OF TECHNOLOGY
Sanctioned Loan Amount	INR 17,50,000.00 (Seventeen Lakh Fifty Thousand Rupees equivalent to EURO 20,918.00 approx. at exchange rate** of EURO 1 = INR 83.66)
Rate of Interest	12.25% p.a. Floating rate***
Origination Fees (Non-refundable)	INR 20,650.00/- (inclusive of all taxes)
Repayment Tenure	168 monthly installments 1 - 30 months: PMII (Pre-Equated Monthly Installments) of INR 5,000.00 per month 31 - 168 months: MI (Equated Monthly Installment) of INR 29,779.00 per month
Loan Type	UNSECURED
Date of Sanction	22 July 2024
Validity of this Offer	This Sanction letter is valid till 21 July 2025

\*Including tuition fee and purchase of books & stationery, living expenses, air passage, examination fees, travel, insurance, etc.

\*\* Source/other reference for exchange rate.

\*\*\* Interest rate is annualized and is linked to the HDFC Credila's Benchmark Lending Rate (HCBLR), which is subject to revision/variation at any stage in terms of the education loan agreement to be executed by you.

We wish you the very best in your education endeavors.

Regards  
For HDFC Credila Financial Services Limited

Authorized signatory

*This is system generated letter, does not require Signature/Company stamp.*

*Please note that this sanction letter is a summary of the indicative terms and conditions. The facility agreement and other transaction documents may/will contain terms in addition to or in modification of those set out in this letter and that final sanction and disbursement is subject to fulfillment of the terms and conditions mentioned overleaf.*

**HDFC CREDILA FINANCIAL SERVICES LIMITED**

(Formerly known as HDFC Credila Financial Services Private Limited)

Corporate Identity Number: U67190MH2006PLC159411

Regd. Office: B-301, Citi Point, Andheri-Kurla Road, Next To Kohinoor Continental, Andheri (East), Mumbai 400 059, India



Tel: +91-22-28266636



Email: loan@hdfccredila.com

**Education Loan Application No : A2406060270**

**General Terms and Conditions**

1. Education loan disbursement is subject to satisfactory completion of loan documentation.
2. This sanction letter is issued based on the representation made by the Borrower/Co-borrower(s) at the time of loan application and shall not be considered as a binding obligation on part of HDFC Credila. HDFC Credila at its sole discretion without giving any reason thereof reserves the right to unilaterally revoke, modify, amend, or cancel, any parts or all parts of this sanction letter even after acceptance by you, if:
  - There are any material changes in the proposal for which the said loan is sanctioned. Final disbursement will be made based on favourable validation and authentication of all provided documents.
  - Any material fact concerning your income, ability to pay, or any other relevant aspect of your education loan application is withheld, suppressed, concealed or not made known to HDFC Credila
  - Any statement made in the application is found to be incorrect or untrue.
  - The Education Loan Agreement and other documents, as required by us, are not executed during the validity of this sanction letter, or during any further extension of the period mutually agreed upon.
  - Any information or documentation as may be required by HDFC Credila from time to time is not furnished in the form prescribed/approved by HDFC Credila.
  - As an outcome of legal due diligence, HDFC Credila is of the view that it is unviable to proceed further with the offer made hereinabove.

Note: In the above-mentioned scenarios, HDFC Credila shall not be responsible/liable for any costs, losses, damages or expenses or any consequences in any manner whatsoever for such revocation/rejection/cancellation.

3. Disbursement of each tranche will be based on favourable verification and financial checks of the Borrower/Co-borrower(s).
4. Insurance (if applicable) to be availed of by the Borrower and duly assigned in favour of HDFC Credila.
5. The Borrower/Co-borrower(s) hereby confirm(s) and agree(s) that the Origination Fees once paid are non-refundable.
6. The Borrower/Co-borrower(s) hereby confirm(s) and agree(s) that the rate of interest applicable to customers is based on HDFC Credila's Benchmark Lending Rate (HCBLR) which in turn is dependent on factors such as cost of funds, margin, etc. plus a spread which is determined on the risk profile of the case. This may vary on account of several factors such as the student's academic background, employability of the selected course from a selected college and country of study, financial strength of the co borrower(s), loan repayment capability, credit history, whether or not the loan is secured by collateral, serviceability of the loan through HDFC Credila's branch network, cost/s associated with underwriting and servicing the loan, etc. HCBLR is subject to change as a consequence of prevailing money market conditions and thus has a direct impact on the repayment which can impact your PMII, EMI and/or tenor or both, which is more specifically described in the education loan agreement, you will have an option to modify your PMII, EMI and/or tenor or both, when HCBLR is revised. In such situations, HDFC Credila shall have the right to review the repayment schedule in such a manner and to such extent as it may deem appropriate. You shall, however, continue to pay the monthly instalment/pre-monthly instalment interest (MI/PMII) as indicated in the education loan agreement.
7. The Borrower/Co-borrower(s) hereby confirm having received and understood comprehensive and detailed information including the terms and conditions regarding HDFC Credila's education loan process and hereby agree to the interest rate, fees, charges, costs etc., mentioned in this sanction letter which is payable to us in relation thereto and that they shall abide by the same.
8. The Borrower/Co-borrower(s) hereby confirm having received and understood comprehensive and detailed information including terms and conditions regarding HDFC Credila's education loan process in the language known to them. The Borrower/Co-borrower(s) confirm(s) that each of them has/have understood the contents of this sanction letter and hereby accept(s) the same after understanding and verifying the contents of this letter.

**Special Terms and Conditions**

- 1 This education loan sanction offer is made under the HDFC Credila Benchmark Lending Rate.
- 2 MI ACH and Security ACH Mandate From: Valmik Babu Khedekar, HDFC BANK LTD, Sonai, AC#: 50100484897922

Regards

For HDFC Credila Financial Services Limited

Authorized signatory

*This is system generated letter, does not require Signature/Company stamp.*

*Below acceptance clause will be used in digital sanction letter:*

*The Borrower/Co-borrower(s) hereby confirm having received and understood comprehensive and detailed information including terms and conditions regarding HDFC Credila's education loan process in the language known to them. The Borrower/Co-borrower(s) confirm(s) that each of them has/have understood the contents of this sanction letter and hereby accept(s) the same after verifying and understanding the contents of this letter*

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