

BO: PERUMBAVOOR – MAYOORI TOWER, P P ROAD,
ERNAKULAM (KERALA), PIN – 683542
(D. No. 433900) Email ID: bo4339@pnb.co.in

Ref. No: 5307000004409

Date: 19/03/2024

To,
ANJU MARIYA SUNNY
Address: CHIRANGARA HOUSE
NEAR KURUPPAMPADY POLICE STATION
District: ERNAKULAM
City: PERUMBAVOOR
State: KERALA
Pincode: 683545

Dear Sir / Madam,

**YOUR APPLICATION FOR EDUCATION LOAN - PNB UDAAN
LOAN - SANCTION LETTER**

We are pleased to inform that we have sanctioned an EDUCATION LOAN - PNB UDAAN Loan of Rs.1778000/- in your(s) favour for EDUCATION LOAN - PNB UDAAN (Scheme) on the undermentioned terms & conditions.

Sanction Terms and conditions	
Name of the Borrower	MS.ANJU MARIYA SUNNY
Name of the Co-Borrower	MRS BELJI SUNNY
Name of the Guarantor	Not Applicable
Sanctioned Loan Amount	Rs.1778000/- (Seventeen Lakhs Seventy Eight Thousand only) (including credit insurance premium if any)
Purpose	Education Loan proposal of Rs. 17.78 Lakhs (including Rs. 30,000 Metlife premium) favouring Ms. Anju Mariya Sunny and Mrs Belji Sunny under PNB Udaan scheme for pursuing full time 12 month MBA in International Business Management program at ISTEK Business School, Paris.
Type of Interest (Fixed/ Floating)	Floating



Rate of Interest*		If linked with RLLR (Floating) Repo Rate*: (6.50%)+ Mark-up**(2.50%) +Business Strategic Premium BSP(0.25%) + Spread(.75%) = 10% p.a. at present. *The Change in Applicable rates will be effective from the next working day as and when RBI amends the Repo Rate. **Further, Mark-up+ BSP shall be reset after a period of 3 Years from the date of opening of the account or at such intervals as may be permissible under the RBI guidelines/regulations from time to time.
Margin		Margin Offered 314300.00 (Actual contribution by borrower is 15.02%)
Repayment Tenor		180 Months
Number of EMIs		180 Months
Amt. of EMI# Amount		Rs.19106/-
Moratorium / Holiday Period		30 Months
Repayment is to be commenced from		One month after the account opening date / One month after completion of moratorium period
Upfront fee/ Processing fee		Rs.20980.00
Documentation Fee		Rs.0.00
Concession in Process/ Upfront/Documentation Charges, if any		NA
Other Charges		NA
Credit Information Report Charges		Rs.472
Security	Primary	Assignment of future income of the student for payment of installments
	Collateral	EM of land of extent of 4.26 Ares in Rsy No.124/18-3 along with Residential building with Door No.4/12 of Rayamangalam village, Kunnathunadu Taluk, Ernakulam District belonging to Mrs Belji Sunny
	Guarantor	



Credit Insurance Premium	Bank Finance of Rs.25500.0/- (Out of total Credit Insurance Premium 30000.00/-)
Loan account to be opened at Branch	Perumbavoor ,Ernakulam SOL- ID : 433900

#is subject to change from time to time.

2. The above sanction is, however, subject to:

- i) Execution of loan documents as per Bank's format & guidelines;
- ii) The ROI/EMI is subject to change from time to time;
- iii) The Most Important Terms & conditions(attached) are part & parcel of this sanction letter.

3. In case of inconsistency in terms and conditions in Sanction Letter and Loan Agreements, the terms and conditions mentioned in Sanction Letter will prevail.

4. Please convey acceptance of the terms & conditions of the sanction.

Thanking you.

Yours truly,
For Punjab National Bank

Authorized Signatory

Navin Abraham
Emp ID: 5173947
Manager

